

CLAIM: BANK TERMINATES CREDIT LINE CAUSING FACTORY TO COLLAPSE

Owners of a paper factory in Kiryat Gat sue Bank Leumi for NIS 10 million in damages claiming termination of credit line lead to factory's collapse

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According to counsel for the plaintiff, Adv. Shaul Kotler, the bank must exercise extra care when terminating a client's credit line, such act having significant and severe implications on the relationship between the client and the bank, which according to court law must be exercised only under careful discretion.

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